



KELLSTROM REPAIR SERVICES APPROVED AS HONEYWELL AUTHORIZED REPAIR STATION

LIVERMORE, CA, April 15, 2015 - Kellstrom Repair Services, Inc. ("Kellstrom Repair Services"), a Merex Group company and wholly owned subsidiary of Kellstrom Defense, Inc. ("Kellstrom Defense"), is pleased to announce that it has been approved by Honeywell International, Inc. ("Honeywell") to become a Honeywell Authorized Repair Station. As the newest Honeywell Authorized Repair Station, the signing of the Honeywell Authorized Repair and Overhaul Agreement authorizes Kellstrom Repair Services to perform Organizational, Intermediate, and Depot level maintenance on GTCP36, GTC85, GTCP85 & GTCP95 Series Auxiliary Power Units, Engine Driven Compressors, Air Flow Multipliers, Air Cycle Machines, Aircraft Cooling Turbines, pneumatic components, fuel valves, and other related accessory components. As a Honeywell Authorized Repair Station, Kellstrom Repair Services also entered into a Parts Reclamation Engine Surplus ("PRES") licensing agreement with Honeywell for the reclamation and refurbishment of parts used on GTCP36, 85, and 95 Series Auxiliary Power Units.

Becoming a Honeywell Authorized Repair Station represents yet another significant accomplishment for the Merex Group, Kellstrom Defense, and Kellstrom Repair Services as they continue to provide Total Support™ and sustainment solutions for legacy military aircraft and rotor wing platforms worldwide. Kellstrom Defense already has an existing Distribution Agreement with Honeywell Defense & Space for Honeywell products and the signing of these new major agreements reflects a continuation and expansion of the strategic business relationship between Honeywell and Merex Group companies.

Merex Group Maintenance, Repair & Overhaul ("MRO") Solutions President, Jonathan Silva stated, "We appreciate that Honeywell continues to recognize the unique value proposition that Kellstrom Repair Services and Kellstrom Defense offers for legacy aircraft Original Equipment Manufacturers ("OEMs"). This continued partnership showcases the capabilities of the Merex Group MRO division. We look forward to expanding our longstanding relationship with Honeywell across all Merex Group companies and are committed to delivering value to our customers through offering innovative MRO solutions for legacy military aircraft and rotary-wing platforms worldwide."

About Kellstrom Repair Services:

Kellstrom Repair Services, Inc. ("Kellstrom Repair Services") specializes in providing Maintenance, Repair & Overhaul ("MRO") and sustainment solutions for U.S. manufactured legacy military aircraft and rotor wing platforms worldwide. Kellstrom Repair Services - Livermore, CA (formerly ALCO Services, Inc.) is a Honeywell Authorized Repair Station specializing in the repair and overhaul of GTCP36, GTC85, GTCP85 & GTCP95 Series Auxiliary Power Units, Engine Driven Compressors, and a full range of mechanical, electro-mechanical,

instrument, pneumatic and fuel system components. Kellstrom Repair Services - Miramar, FL (formerly High Tech Avionics & Accessories) specializes in the repair and overhaul of Accessory Class III components, Instrument Class I, II, III and IV avionics, and landing gear systems. Kellstrom Repair Services - Repair Management leverages in-house repair capabilities and a network of FAA & EASA authorized facilities to provide value added MRO solutions for both OEMs and global end user customers. Further information is available at: www.kellstromdefense.com/mro

About Kellstrom Defense:

Kellstrom Defense, Inc. ("Kellstrom Defense") is a leading provider of aftermarket logistics support for military and defense platforms around the world, including but not limited to C-130, F-16, F-5/T-38, P-3, Boeing 707 defense derivative aircraft, and multiple rotary-wing platforms. Kellstrom Defense specializes in complete Supply Chain Management (SCM) services through establishing strategic alliances and partnerships with the defense aviation industry's leading manufactures and repair centers, providing a suite of solutions for operators, depots, and aircraft MRO centers worldwide sustaining legacy military platforms. Further information is available at: www.kellstromdefense.com

About Merex Group:

The Merex Group is a global provider of comprehensive support for U.S. manufactured legacy defense platforms including aircraft, helicopters, and their respective engines. Supporting more than 50 countries worldwide that operate legacy defense platforms, the Merex Group Total Support™ approach of providing spares/components, repair/overhaul management, manufacturing & engineering solutions and overall program management has been instrumental in the company's success in this growing market. The Merex Group is headquartered in Camarillo, California and is a Dubin Clark Portfolio Company. Further information is available at: www.merexinc.com

About Dubin Clark & Company:

Dubin Clark & Company is a private equity investment firm founded in 1984 exclusively on purchasing and cultivating businesses into profitable enterprises, all the time working alongside the businesses' preexisting management. The organization has a philosophy of "Maintaining each company's values, independence and culture; our goal is to build on what has already been achieved." Further information is available at: www.dubinclark.com

About Honeywell International, Inc.:

Honeywell invents and manufactures technologies to address some of the world's toughest challenges initiated by revolutionary macro trends in science, technology and society. A Fortune 100 company, we create solutions to improve the quality of life of people around the globe: generating clean, healthy energy – and using it more efficiently. Increasing our safety and security. Enabling people around the world to connect, communicate, and collaborate, and equipping our customers to be even more productive. With more than 127,000 employees worldwide, including more than 22,000 engineers and scientists, we have an unrelenting

commitment to quality and delivering results in everything we make and do. Further information is available at: www.honeywell.com

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